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Cryptix Network | https://Cryptix-Network.org | info@cryptix-network.org

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Bitcoin and Satoshi: Principles We Shouldn’t Forget

Let’s Talk About Satoshi

Many have already heard of him and might know the basics: he is the origin of the crypto world as we know it today and the creator of Bitcoin. Most people know that. But once you go deeper, an incredible amount of misinformation circulates. Often, Satoshi is quoted in ways that simply serve someone’s agenda – and that is not correct.

So let’s take a closer look at a few central topics.

ASICs, FPGAs, and Specialized Hardware

Time and again, you hear the argument: “Bitcoin has ASICs too.”
To that, one can only say: “You are not Bitcoin, and you never will be. The story has already been written.”

But that isn’t even the core point.

Do you know when Satoshi stepped back?
He wrote public emails until the end of 2010, a few private messages until mid-2011, and his last known message was:

“I’ve moved on to other things.”

With that, he was gone – emotionless and matter-of-fact.

The first ASICs and comparable hardware appeared **two years after** his last private email. Satoshi never “accepted” them, because he simply wasn’t around anymore. Decisions made by his successor Gavin Andresen were heavily criticized until the community eventually stripped him of influence.

That’s the real story behind “Bitcoin and ASICs” – most people don’t know this.

In the whitepaper, Satoshi clearly wrote:

“The proof-of-work voting system is one-CPU-one-vote.”

And he also noted:

“The design supports specialization and economies of scale in mining.”

So yes, he knew specialization could occur. But he could only react once it became commercialized or harmful. He probably did not imagine how quickly specialized hardware would emerge or how drastically it would distort power distribution.

Do you really think Bitcoin would still rely on ASICs today if Satoshi were still active?
It would contradict everything he stood for.

For Satoshi, decentralization was essential:
Equal access, equal voice, independent of wealth or power.
ASICs do the opposite — they concentrate power in the hands of the capital-rich, essentially re-creating the old banking system Bitcoin was meant to counter.

The Mentality Behind Cryptocurrencies

Some projects cut deals with ASIC/FPGA manufacturers, enrich themselves, pump their coin, and then quote Satoshi's whitepaper as if they embody the original crypto mentality.

They don’t.

Would Satoshi have acted like that?
Absolutely not.

He has never moved a single one of his early-mined coins. Today he would be a multibillionaire, yet he has taken nothing. For him, the project and the community came before personal gain.

His writing reflected this: cool, factual, emotionless.
Unlike me — I write with emotion and opinion.
Satoshi was the opposite: always friendly, always responding to criticism, never ignoring questions, even when confronted with hostility.

Community and Developers

In today’s crypto world, the reality looks different.
Developers skim Discord, ignore community members, and rarely engage. Some embrace a “mysterious” persona to appear above others — a kind of arrogant distancing.

This contradicts Satoshi's principle:
Every user has a voice.
If your voice is ignored, it does not count — and the project loses its foundation.

The Project Over the Person

Satoshi's maxim was clear:
The project and technology stand above the individual.

Personal status, ego, fame — none of that matters.
Only development, progress, and improvement.

Those chasing attention or reputation haven't understood the crypto mentality.
Satoshi remained anonymous, partly for safety but also to emphasize:
It's not about the person. It's about the technology.

Clarity and the Whitepaper

Have you read Satoshi's whitepaper?
It is concise, clear, nine pages long, with simple graphics. No unnecessary digressions, no filler. Technical, but accessible. A few formulas for those who want depth — nothing more.

Today, whitepapers are 15–30 pages, overloaded with formulas unrelated to the core idea — often to signal expertise rather than convey it.

True understanding is shown through simplicity.
If you can explain something clearly, you have mastered it.

Complication for the sake of ego contradicts Satoshi's philosophy.

Reflection on the Crypto Community

There are easily ten more points worth exploring — ideas that challenge assumptions and encourage self-reflection.

Anyone active in crypto — miner, trader, developer, or supporter — contributes to the whole ecosystem. Every project, big or small, successful or not, is part of the broader crypto world.

Your time, energy, and attention matter.
And that is what these thoughts aim to provoke: consideration of the role each individual plays in the larger picture.

Everyone can choose their own path. There is no absolute right or wrong.
But anyone who breaks the core principles of crypto’s original mentality, who selectively quotes Satoshi while acting contrary to his values, should not invoke his name in whitepapers or websites.

Either you live the principles, or you don’t.
Everything else is hypocrisy.